

*Unofficial English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.*

## **THE BOARD'S PROPOSAL FOR RESOLUTION ON A REDUCTION OF SHARE CAPITAL WITH RETIREMENT OF REPURCHASED OWN SHARES AND INCREASE OF THE SHARE CAPITAL THROUGH A BONUS ISSUE**

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The Board proposes that the general meeting resolve to reduce the share capital with a retirement of repurchased own shares and to increase the share capital through a bonus issue as set out below. The resolutions are conditional upon each other, thus the Board proposes that the general meeting makes one joint resolution with respect to the proposals.

### **A. Reduction of share capital**

The company's share capital will be reduced as follows.

1. The company's share capital will be reduced by SEK 2,297,720.
2. The reduction will be made with retirement of 926,500 of the shares in the company repurchased and held by it.
3. The retirement of shares will be made without any repayment.
4. The purpose of the reduction is to allocate means to unrestricted equity. The means will, however, be restored to the share capital in accordance with item B below.

The Board states the following as an account under Chapter 20 Section 13 Paragraph 4 of the Swedish Companies Act. The resolution to reduce the share capital in accordance with this item requires neither the approval of the Swedish Companies Registration Office nor, in disputed cases, a court of general jurisdiction, since the company simultaneously will carry out a bonus issue meaning that neither the restricted equity nor the share capital will be reduced. The effect of the Board's proposal under item A means that the company's restricted equity and share capital will be reduced by SEK 2,297,720. The effect of the Board's proposal under B below means that the company's restricted equity and share capital will be increased by SEK 2,297,856 and thereby SEK 136 higher than the amount before the reduction. The proposed resolution to carry out a bonus issue is set out in item B below.

### **B. Increase of share capital through a bonus issue**

To restore the share capital following the proposed reduction of share capital as set out above the share capital will be increased by a bonus issue of SEK 2,297,856 by a transfer of SEK 2,297,856 from the company's unrestricted equity.

The bonus issue will take place without the issuing of new shares.

Following the resolutions under items A and B the company's share capital will total SEK 97,275,904 and there will be 38,297,600 registered shares, each with a quota value of SEK 2.54.

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The Board, or anyone appointed by the Board, is entitled to make the minor adjustments to the above proposed resolution that may be necessary upon registration of the resolution with the Swedish Companies Registration Office, Euroclear Sweden AB or due to any other formal requirement.

The general meeting's resolution under this proposal is valid only if supported by shareholders holding at least two-thirds of both the votes cast and the shares represented at the general meeting.

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The auditor's statement under Chapter 20 Section 14 the Swedish Companies Act over the Board's account under Chapter 20 Section 13 Paragraph 4 the Swedish Companies Act is attached as an Appendix.