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THE NOMINATION COMMITTEE'S PROPOSALS AND REASONED OPINION BEFORE THE ANNUAL GENERAL MEETING 2020

In accordance with the resolution of the annual general meeting 2019, Göran Espelund, Chair (Lannebo Fonder), Erik Durhan (Nordea Fonder), Marianne Nilsson (Swedbank Robur) and Per Trygg (SEB Fonder) and Kenth Eriksson, Chair of the Board of Concentric. were all appointed members of the Nomination Committee in October 2019, in preparation for the annual general meeting 2020. The Nomination Committee represents about 31 percent of the shares and votes in the company.

No compensation has been paid to the Nomination Committee.

The proposals by the Nomination Committee to the annual general meeting 2020 and the reasoned opinion on the election of directors are as follows.

Election of Chair of the annual general meeting

The Nomination Committee proposes that Kenth Eriksson be elected Chair of the meeting.

Resolution on the number of directors and auditors and election of directors and auditor

The Nomination Committee proposes that the Board be composed of eight directors elected at the AGM, with no alternates, for the period until the next AGM.

The Nomination Committee proposes re-election of Kenth Eriksson, Marianne Brismar, Karin Gunnarsson, Martin Lundstedt, Anders Nielsen, Susanna Schneeberger, Martin Sköld and Claes Magnus Åkesson. It is proposed that Kenth Eriksson be re-elected Chair of the Board.

More information about the proposed directors can be found on the company's website www.concentricab.com.

The Nomination Committee proposes that the company have one auditor with no deputy. The Nomination Committee proposes that the registered accounting firm KPMG AB be re-elected as the company's auditor until the end of the annual general meeting 2021. KPMG AB has notified the company that Joakim Thilstedt, authorised public accountant, will be appointed auditor-in-charge of the company. The Nomination Committee's proposal corresponds to the Audit Committee's recommendation. Neither the Nomination Committee nor the Audit Committee have been influenced by a third party and no clause of a contract entered into with a third party has influenced or restricted the Audit Committee's choice of auditor.

Resolution on fees to the directors and the auditor

Fees to the directors for the period up to and including the annual general meeting 2021 is proposed to be paid as follows. The Chair of the Board will unchanged receive SEK 700,000 and each of the other directors will unchanged receive SEK 325,000. In addition, the Chair of the Compensation Committee will receive unchanged SEK 100,000 and director of the Compensation Committee will receive unchanged SEK 50,000. Further, the Nomination Committee proposes that the Chair of the Audit Committee will receive unchanged SEK 150,000 and directors of said committee will receive unchanged SEK 75,000.

The Nomination Committee has conducted an analysis of director fees and associated remuneration for committee work and compared them to similar companies based on several measures of size and complexity. The outcome of the analysis justifies, according to the Nomination Committee, an increase of said fees and remunerations.

Fees to the auditor for services performed are proposed to be paid against by the company approved current account.

The nomination committee's reasoned opinion regarding the proposal on election of directors

To support its proposal on election of directors, the Nomination Committee has, via an external party, conducted a written evaluation of the work of the directors. The Nomination Committee has had four meetings and interviewed the Chair of the Board and several of the directors. The Nomination Committee has also had a number of contacts between meetings. The requirements that can be imposed on the Board of Concentric have been discussed thoroughly. Questions of independency have been highlighted and how to achieve a gender balance has been discussed. During the preparation of its proposal on the composition of the Board, the Nomination Committee has applied the requirement in Section 4.1 of the Swedish Corporate Governance Code regarding the strive for diversity, breadth and gender balance on the Board.

The Nomination Committee has in its evaluation found that the present Board has a good and appropriate constitution characterised by diversity and breadth regarding the members' competence, experience and background, that their work is up to standard, and that the directors together have a good, industrial and financial competence as well as extensive international experience. The Nomination Committee considers that altogether, the proposed Board holds appropriate qualifications and an appropriate constitution considering, amongst other things, the company's business, strategic development, management and control as well as relevant aspects of sustainability for the Company.

The proposed Board meets the requirement on independence stipulated in the Swedish Corporate Governance Code. All proposed directors are considered independent of the company and its management, as well as of the company's larger shareholders.

Information about the other proposed Directors is available on the Company's website: www.concentricab.com.

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Concentric AB (publ)
The Nomination Committee