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THE BOARD'S PROPOSAL FOR RESOLUTION ON TRANSFER OF OWN SHARES TO PARTICIPANTS IN LTI 2017

The board of directors proposes that the general meeting resolves on transfer of own shares in accordance with the following.

1. The maximum number of shares that may be transferred is 170,000.
2. The participants in LTI 2017 are, with deviation from the shareholders' preferential rights, entitled to acquire the shares with right for each of the participants to acquire no more than the maximum number of shares allowed under the terms and conditions for LTI 2017.
3. The participants' right to acquire shares are conditional upon the fulfilment of all of the conditions set up in LTI 2017.
4. The shares must be transferred within the time period set out in the terms and conditions of LTI 2017.
5. The shares must be transferred at a price equivalent to the price established under the terms and conditions of LTI 2017.
6. Payment for the shares must be made in cash and within ten banking days from the participants' exercise of the employee stock options that entitle the participants to acquire the shares.
7. The number of shares that may be transferred to the participants in LTI 2017 may be recalculated due to bonus issue, share split, rights issue and similar events in accordance with the terms and conditions of LTI 2017.

The reason for the proposed transfer and for the deviation from the shareholders' preferential rights is to enable delivery of shares under LTI 2017.

The board proposes that a resolution under this proposal is to be subject to the general meeting having resolved to pass the board's proposal on LTI 2017 under item 14 on the agenda.

Resolution passed by the general meeting in accordance with the board's proposal for resolution on transfer of own shares to participants in LTI 2017 is valid only when supported by shareholders holding at least nine tenths of the votes cast as well as of the shares represented at the general meeting.

Stockholm in February 2017
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The board of directors